

Quarry
Community Development District

**Amended Final Budget For
Fiscal Year 2016/2017
October 1, 2016 - September 30, 2017**

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AMENDED FINAL BUDGET
QUARRY COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
REVENUES			
O & M ASSESSMENTS	104,805	105,310	105,310
DEBT ASSESSMENTS	1,245,238	1,245,237	1,245,237
OTHER REVENUES	0	0	0
INTEREST INCOME	0	0	0
TOTAL REVENUES	\$ 1,350,043	\$ 1,350,547	\$ 1,350,547
EXPENDITURES			
SUPERVISOR FEES	0	0	0
PAYROLL TAXES (EMPLOYER)	0	0	0
ENGINEERING/MAINTENANCE	19,500	22,500	17,266
MANAGEMENT	37,080	37,080	37,080
LEGAL	6,000	8,500	5,955
ASSESSMENT ROLL	5,000	5,000	5,000
AUDIT FEES	4,100	3,900	3,900
ARBITRAGE REBATE FEE	500	600	600
INSURANCE	7,365	6,829	6,829
LEGAL ADVERTISING	1,500	1,500	790
BANK SERVICE CHARGES	500	275	222
MISCELLANEOUS	1,075	1,500	1,292
POSTAGE	650	425	388
OFFICE SUPPLIES	700	650	539
DUES & SUBSCRIPTIONS	175	175	175
TRUSTEE FEES	5,300	5,026	5,026
CONTINUING DISCLOSURE FEE	1,000	0	0
WEBSITE MANAGEMENT	1,500	1,500	1,500
RESERVES	5,000	5,000	0
TOTAL EXPENDITURES	\$ 96,945	\$ 100,460	\$ 86,562
REVENUES LESS EXPENDITURES	\$ 1,253,098	\$ 1,250,087	\$ 1,263,985
BOND PAYMENTS	(1,151,845)	(1,166,911)	(1,166,911)
BALANCE	\$ 101,253	\$ 83,176	\$ 97,074
COUNTY APPRAISER & TAX COLLECTOR FEE	(47,589)	(39,000)	(26,031)
DISCOUNTS FOR EARLY PAYMENTS	(53,664)	(48,890)	(48,890)
EXCESS/ (SHORTFALL)	\$ -	\$ (4,714)	\$ 22,153
CARRYOVER FROM PRIOR YEAR	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ (4,714)	\$ 22,153

FUND BALANCE AS OF 9/30/16
FY 2016/2017 ACTIVITY
FUND BALANCE AS OF 9/30/17

\$22,541
(\$4,714)
\$17,827

AMENDED FINAL BUDGET
QUARRY COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
REVENUES			
Interest Income	0	1,475	1,449
NAV Assessment Collection	1,151,845	1,166,911	1,166,911
Prepaid Bond Collection	0	32,650	32,650
Total Revenues	\$ 1,151,845	\$ 1,201,036	\$ 1,201,010
EXPENDITURES			
Principal Payments - A1	525,000	525,000	525,000
Interest Payments - A1	626,087	634,766	634,766
A-1 Bond Redemption	758	100,000	100,000
Total Expenditures	\$ 1,151,845	\$ 1,259,766	\$ 1,259,766
Excess/ (Shortfall)	\$ -	\$ (58,730)	\$ (58,756)

FUND BALANCE AS OF 9/30/16	\$950,053
FY 2016/2017 ACTIVITY	(\$58,730)
FUND BALANCE AS OF 9/30/17	\$891,323

Notes

Reserve Fund Balance = \$459,044*. Revenue Fund Balance = \$396,928*

Prepayment Fund Balance = \$35,320

Revenue & Prepayment Fund Balances To Be Used To Make 11/1/2017 Interest

Payment Of \$308,286 And Extraordinary Principal Payment Of \$35,000.

* Approximate Amounts

Series 2015 Bond Refunding Information

Original Par Amount =	\$16,280,000	Annual Principal Payments Due:
Interest Rate =	3.98%	May 1st
Issue Date =	October 2015	Annual Interest Payments Due:
Maturity Date =	May 2036	May 1st & November 1st
Par Amount As Of 9/30/17 =	\$15,155,000	