

Quarry
Community Development District

**Amended Final Budget For
Fiscal Year 2017/2018
October 1, 2017 - September 30, 2018**

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AMENDED FINAL BUDGET
QUARRY COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
REVENUES			
O & M ASSESSMENTS	104,805	105,559	105,559
DEBT ASSESSMENTS	1,242,572	1,241,809	1,241,806
OTHER REVENUES	0	0	0
INTEREST INCOME	0	0	0
TOTAL REVENUES	\$ 1,347,377	\$ 1,347,368	\$ 1,347,365
EXPENDITURES			
SUPERVISOR FEES	0	0	0
PAYROLL TAXES (EMPLOYER)	0	0	0
ENGINEERING/MAINTENANCE	18,500	26,623	26,623
MANAGEMENT	37,848	37,848	37,848
LEGAL	7,000	17,000	14,966
ASSESSMENT ROLL	5,000	5,000	5,000
AUDIT FEES	4,100	4,100	4,100
ARBITRAGE REBATE FEE	600	500	500
INSURANCE	7,512	6,829	6,829
LEGAL ADVERTISING	1,400	10,000	9,163
BANK SERVICE CHARGES	500	365	365
MISCELLANEOUS	1,160	3,000	2,392
POSTAGE	650	2,525	2,513
OFFICE SUPPLIES	700	4,100	4,072
DUES & SUBSCRIPTIONS	175	175	175
TRUSTEE FEES	5,300	5,025	5,025
WEBSITE MANAGEMENT	1,500	1,500	1,500
RESERVES	5,000	2,500	0
TOTAL EXPENDITURES	\$ 96,945	\$ 127,090	\$ 121,071
REVENUES LESS EXPENDITURES	\$ 1,250,432	\$ 1,220,278	\$ 1,226,294
BOND PAYMENTS	(1,149,380)	(1,163,210)	(1,163,210)
BALANCE	\$ 101,052	\$ 57,068	\$ 63,084
COUNTY APPRAISER & TAX COLLECTOR FEE	(47,495)	(16,496)	(16,496)
DISCOUNTS FOR EARLY PAYMENTS	(53,557)	(49,281)	(49,281)
EXCESS/ (SHORTFALL)	\$ -	\$ (8,709)	\$ (2,693)
CARRYOVER FROM PRIOR YEAR	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ (8,709)	\$ (2,693)

FUND BALANCE AS OF 9/30/17
FY 2017/2018 ACTIVITY
FUND BALANCE AS OF 9/30/18

\$22,123
(\$8,709)
\$13,414

AMENDED FINAL BUDGET
QUARRY COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND - SERIES 2015 BOND
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
REVENUES			
Interest Income	0	2,309	2,309
NAV Assessment Collection	1,149,380	1,163,210	1,163,210
Prepaid Bond Collection	0	36,897	36,897
Total Revenues	\$ 1,149,380	\$ 1,202,416	\$ 1,202,416
EXPENDITURES			
Principal Payments (2015)	545,000	545,000	545,000
Interest Payments (2015)	600,460	610,246	610,246
Bond Redemption (2015)	3,920	90,000	90,000
Total Expenditures	\$ 1,149,380	\$ 1,245,246	\$ 1,245,246
Excess/ (Shortfall)	\$ -	\$ (42,830)	\$ (42,830)

FUND BALANCE AS OF 9/30/17	\$891,447
FY 2017/2018 ACTIVITY	(\$42,830)
FUND BALANCE AS OF 9/30/18	\$848,617

Notes

Reserve Fund Balance = \$459,676*. Revenue Fund Balance = \$376,164*

Prepayment Fund Balance = \$12,777.

Revenue & Prepayment Fund Balances To Be Used To Make 11/1/2018 Interest

Payment Of \$295,367 And Extraordinary Principal Payment Of \$30,000.

* Approximate Amounts

Series 2015 Bond Refunding Information

Original Par Amount =	\$16,280,000	Annual Principal Payments Due:
Interest Rate =	3.98%	May 1st
Issue Date =	October 2015	Annual Interest Payments Due:
Maturity Date =	May 2036	May 1st & November 1st
Par Amount As Of 9/30/18 =	\$14,520,000	

AMENDED FINAL BUDGET
QUARRY COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND - SERIES 2018 LOAN
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
REVENUES			
Interest Income	0	208	208
NAV Assessment Collection	0	0	0
Prepaid Bond Collection	0	5,883	5,883
Bond Proceeds (2018 - Loan #1)	0	370,000	370,000
Bond Proceeds (2018 - Loan #2)	0	2,973,864	2,973,864
Total Revenues	\$ -	\$ 3,349,955	\$ 3,349,955
EXPENDITURES			
Principal Payments (2018 - Loan #1)	0	200,000	200,000
Principal Payments (2018 - Loan #2)	0	0	0
Interest Payments (2018 - Loan #1)	0	0	0
Interest Payments (2018 - Loan #2)	0	0	0
Cost Of Issuance (2018 - Loan #1)	0	107,200	107,200
Cost Of Issuance (2018 - Loan #2)	0	79,975	79,975
Capital Outlay	0	2,866,854	2,866,854
Total Expenditures	\$ -	\$ 3,254,029	\$ 3,254,029
Excess/ (Shortfall)	\$ -	\$ 95,926	\$ 95,926

FUND BALANCE AS OF 9/30/17	\$0
FY 2017/2018 ACTIVITY	\$95,926
FUND BALANCE AS OF 9/30/18	\$95,926

Notes

Debt Service Amended Budget Includes Capital Projects Revenue & Capital Outlays

Reserve Fund Balance = \$90,041*. Prepayment Fund Balance = \$5,884*

Debt Service Payments Commence In May 2019.

* Approximate Amounts

Series 2018 Loan #2 Refunding Information

Original Par Amount =	\$3,485,000	Annual Principal Payments Due:
Interest Rate =	3.05%	November 1st
Issue Date =	May 2018	Annual Interest Payments Due:
Maturity Date =	November 2033	May 1st & November 1st
Par Amount As Of 9/30/18 =	\$3,485,000	